

# Walton County Surplus Vehicle & Equipment Auction Terms & Conditions

*These terms are subject to change.*

THIS AUCTION IS BEING CONDUCTED IN CENTRAL STANDARD TIME.  
CST Auction Start: 9:30AM  
EST Auction Start: 10:30AM

## ONLINE BIDDER TERMS

In addition to the terms below, online bidders must adhere to these additional terms.

1. Online bidder(s) must be available via telephone immediately following the sale of each asset, to pay a deposit for their purchase(s), via a credit card.
2. Online bidders who win will pay a deposit of 20% of the high bid price, via credit card.
  - a. The remainder of the funds should be drawn on US Banks insured by the FDIC in the form of certified funds or wire transfer the first business day following the sale, Monday, September 17, 2018.
  - b. For wire transfer information please call our office first thing Monday morning after 9AM EST.
    - i. Lynn may be reached at 1-800-536-1401 ext. 135
    - ii. Please be advised that there will be a \$15 wire transfer fee for each transaction.
  - c. Certified Checks should be sent via "Overnight mail" and received at our Corporate office no later than Tuesday, September 18<sup>th</sup>.
3. Bidders who fail to respond to Auction company within 10 mins will result in forfeiture of asset, bidding rights revoked from AuctionsInternational.com, and a 20% failure to pay invoice created and sent for immediate payment.
4. The buyer's premium for ALL online bidders will be 14%, in addition to the high bid price

## STANDARD TERMS & CONDITIONS

1. Persons under the age of 18 years are not eligible to bid.
2. ALL PROPERTY IS OFFERED AND SOLD "AS IS, WHERE IS". WALTON COUNTY MAKES NO EXPRESS OR IMPLIED WARRANTIES BEYOND THE FACE HEREOF, INCLUDING, BUT NOT LIMITED TO, FOR "MECHANTABILITY" OR "FITNESS FOR PARTICULAR PURPOSE".
3. All bidders are strongly urged to inspect items before bidding.
4. Bidders must register before bidding upon any item being auctioned. Bidder numbers may be obtained from 8:00AM on the day of the sale until the last item has been sold. Bidders must provide two means of identification at the time of registration, a valid driver's license and a major credit card. Bidders are responsible for all bids on their number.
5. When registering to participate in an auction, bidder must inform office personnel the exact name he or she wishes to appear on the title. Under no circumstances may there be any names change made once the item has been sold.
6. Walton County reserves the right to reject any and all bids and to withdraw any item before time of sale.

7. WALTON COUNTY SHALL NOT BE LIABLE FOR ANY INCIDENTAL OR CONSEQUENTIAL DAMAGES.
8. Full payment must be made immediately following the sale by credit card, cash, bank check or money order payable to Auctions International.
9. No vehicle is to be started, moved, or worked on until completion of the auction.
10. WALTON COUNTY and AUCTIONS INTERNATIONAL, INC. is not responsible for damage to auctioned items. Title passes to the buyer upon payment of purchases. It is advised that purchased items be removed immediately.
11. All items must be removed by Monday, September 17<sup>th</sup> at 3:30PM otherwise a storage fee of \$10.00, per day shall be assessed. ***Any vehicle not removed from the auction site within 30 days from date of sale will be considered abandoned property. If the vehicle is determined to be abandoned property Walton County will take ownership of the vehicle and the bidder will not be reimbursed.***

**Removal times:**

Assisted removal on auction day, after the sale until 3:30PM

Unassisted removal on Sunday 9/16/18 from 9am-3:30PM

Assisted removal on Monday 9/17/18 from 9am-3:30PM

Everything must be removed by Monday 3:30pm

12. ***Police vehicles which have distinctive markings must be repainted with a solid color within thirty (30) days of sale.***
13. BID RIGGING IS A FELONY! Agreements among buyers at auctions not to bid against each other for purchasing goods at low and non-competitive prices can be a criminal violation of the Federal Antitrust Laws, punishable by heavy fines and imprisonment. The Sherman Act prohibits bid rigging agreements among competitors if they affect or restrain interstate commerce. Upon conviction, individuals are subject to a maximum fine of \$100,000.00, and/or Three-year imprisonment. Corporations are subject to a maximum fine of one million dollars.
14. SALE IS SUBJECT TO ADITIONS, DELETIONS, ERRORS, AND OMISSIONS. BIDDERS ARE RESPONSIBLE FOR LOADING THEIR PURCHASES.
15. **Bidders may be required to pay sales tax based on book value of the vehicle(s) they are purchasing at this sale.**

## AUCTIONS INTERNATIONAL INC. PAYMENT TERMS

- A discounted *ten percent (10%) buyer's premium* will be charged if paying by cash, certified funds or check with letter of guarantee. If the purchaser pays Auctions International Inc. by credit card, Auctions International, Inc. will charge the purchaser a *14% buyer's premium on credit card purchases.*
- Auctions International, Inc will be accepting personal and business checks. ALL buyers who pay with a personal or business check must provide a bank letter guaranteeing account funds, naming your checking account specifically. Furthermore, a copy of your current driver's license will be taken and attached to your invoice. (Any purchaser that pays with a bounced check will pay a \$500 Bounced Check fee and will be banned from all future auctions conducted by Auctions International, Inc.).

**\*\*DISCLAIMER\*\* Any litigation arising from a bounced check or charge backs will be executed in and Erie County, NY court.**

- **Auctions International, Inc.** will accept only the following forms of payment when conducting auctions on behalf of Walton County; unless otherwise instructed in writing by Walton County contract manager:

Cash  
Bank Check or Money Order  
Personal/ Business Checks  
Credit Card

- \$50 Administrative fee for titled assets
- Buyer responsible for State Registration fees

**Payment must be made IN FULL at the end of the auction.**

- All online buyers will pay the 14% buyer's premium.